

LIMITED ASSURANCE REPORT ON SELECTED INFORMATION INCLUDED IN THE CHAPTER PROFITABLE AND SUSTAINABLE GROWTH OF THE MANAGEMENT REPORT 2024

To the Board Director of Compañía de Financiamiento Tuya S.A.

Limited Assurance report on selected information included in the chapter Profitable and Sustainable Growth of the Management Report 2024

We have carried out limited assurance engagement on the selected information included in the Profitable and Sustainable Growth of the Management Report 2024 detailed in Annex B (hereinafter the subject matter of the assurance engagement), in accordance with the requirements defined and detailed by the Reference Framework for the issuance of a social bond for the purpose of financial inclusion of Compañía de Financiamiento Tuya for the period from December 1, 2023, to November 30, 2024.

This assurance engagement was conducted by a multidisciplinary team that includes assurance professionals and sustainability specialists.

Our limited Assurance engagement was performed only in relation to the selected information included in the chapter Profitable and Sustainable Growth of the 2024 Management Report included in Annex B (hereinafter Management Report 2024). Our assurance report does not extend to prior period information or other information included in the Management Report 2024, or other information related to such report that may contain images, audio or video.

Criteria

The criteria used by the management of Compañía de Financiamiento Tuya S.A. to prepare the information subject to assurance included in the Management Report 2024 were established considering the concepts, requirements and principles related to the Reference Framework for the issuance of a social bond for the purpose of financial inclusion, which are detailed in Annex A attached.

Management's responsibilities for the information subject to assurance included in the Management Report 2024

Management is responsible for the preparation of the selected indicators included in Management Report 2024 in accordance with the criteria established in the Reference Framework for the issuance of a social bond for the purpose of financial inclusion. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation of assurance information that is free from material misstatement, whether due to fraud or error.

Inherent limitations of the assurance engagement

The selected sustainability information is subject to inherent uncertainty due to the use of non-financial information which is subject to greater inherent limitations than financial information given the nature of the methods used to determine, calculate, sample, or estimate such information. In preparing the selected information the entity makes qualitative interpretations about the relevance, materiality and accuracy of the information that are subject to assumptions and judgments.

Our Independence and Quality Control

We have complied with the ethical and independence requirements of the professional Code of Ethics for Public Accountants issued by the International Ethics Standard Board for Accountants (IESBA), which is based on the principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

Our firm applies the International Standard on Quality Management ("ISQM") 1 and, therefore, maintains a comprehensive quality control system that includes documented policies and procedures related to compliance with ethical requirements, professional standards and applicable law and regulatory requirements.

Responsibility of independent professionals

Our responsibility is to express a limited assurance conclusion on the information subject to assurance based on the procedures we have conducted and the evidence we have obtained. We carry out our limited assurance work in accordance with the International Standard for Assurance Engagement, other than audits or reviews of historical financial information ISAE 3000 (Revised) issued by the International Auditing and Assurance Standards Board (IASSB). This standard requires planning and conducting work to obtain limited assurance about whether selected Management Report 2024 information is free from material error.

The procedures we performed were based on our professional judgment and included inquiries, observation of the processes performed, inspection of documents, analytical procedures, assessment of the adequacy of quantification methods and reporting policies, and agreement or reconciliation with underlying records.

Given the circumstances of the engagement, we have carried out the following procedures:

- a. Obtain an understanding of the requirements set out in the Reference Framework for the issuance of a social bond for the purpose of financial inclusion.
- b. Interviewed members of management of the Company responsible for processes, related to evaluation and selection of eligible projects.
- c. Understand the process of the company to monitor use of proceeds for each eligible project including, review of calculation methodology, supporting documentation and scrutiny of information sources.
- d. Through inquiries, we obtained an understanding of control environment and relevant information systems of Compañía de Financiamiento Tuya S.A., but we did not evaluate the design of specific control activities or obtain evidence on their implementation, nor did we test their operating effectiveness.

- e. Understanding of the tools used to generate, aggregate and report non-financial information through inquiries with those responsible for related processes.
- f. Substantive testing on a selective random basis of sustainability information indicated by the company, to determine the standards and indicators subject to limited assurance and corroborate that the data have been measured, recorded, collected, and reported appropriately through:
 - i. Inspection of policies and procedures established by the Company.
 - ii. Inspection of supporting documents of internal and external origin.
 - iii. Recalculations.
 - iv. Comparisons of the contents presented by the Administration with those established in the criteria section of this report.

Annex B details the subject matter of the assurance engagement included in the scope of our work.

Our limited assurance engagement was made only with respect to the selected indicators included in Annex A, for the period from December 1, 2023, to November 30, 2024; and we have not conducted any procedures with respect to prior years, projections and future goals, or any other items included in the Management Report 2024, and therefore do not express a conclusion thereon.

Limited assurance work involves assessing the appropriateness, in the circumstances, of the company's use of the criteria as a basis for preparation of the Management Report 2024; assess all risks of material errors in reporting information subject to assurance due to fraud or error; responding to assessed risks as necessary in the circumstances; and evaluating the overall presentation of the Management Report 2024. The scope of limited assurance engagement is substantially less than that of reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, as well as procedures performed in response to assessed risks. Therefore, we do not express a reasonable assurance conclusion as to whether the company's sustainability information has been prepared in all material respects, in accordance with the provisions of the criteria section of this report.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our conclusion of limited assurance.

Conclusion of Limited Assurance

Based on the work carried out described in this report, the procedures performed, and the evidence obtained, nothing has come to our attention that causes us to believe that the information subject to assurance included in Annex B Management Report 2024 of Compañía de Financiamiento Tuya S.A., for the period from December 1, 2023 to November 30, 2024, have not complied in all material aspects, in accordance with the Criteria section of this report.

Restriction of Use of Report

Our report is issued solely for the purpose set forth in the first paragraph and should not be used for any other purpose or distributed to other parties on its own. this report refers only to the matters mentioned in the preceding sections and to the sustainability and identified information and does not extend to any other financial and non-financial information included in the Management Report 2024 of Compañía de Financiamiento Tuya S.A. for the period from December 1, 2023, to November 30, 2024, nor to its financial statements, taken as a whole.

Original Spanish document signed.

JUAN DAVID LÓPEZ M.
Partner

Bogotá, January 23, 2025